



NEWS RELEASE

Toronto: February 16, 2012

HY LAKE GOLD APPOINTS NEW CHIEF FINANCIAL OFFICER

HY LAKE GOLD INC. (CNSX: HYL) is pleased to announce that, subject to regulatory approval, Mr. Rodger Roden has been appointed as Chief Financial Officer of the Company. Mr. Roden replaces Mr. Gaetan Chabot in this position who has left the Company to pursue other opportunities. The Company wishes to thank Mr. Chabot for his contributions to the Company during his tenure.

Mr. Roden provides CFO services to pre-production public exploration and mining companies, including those listed on the TSX and TSX-V exchanges. Rodger's previous experience includes providing corporate finance services to public companies including appointments as Treasurer of Devtek Corporation and CFO & Sr. VP Finance of Patheon Inc. Prior to this, he was with PricewaterhouseCoopers, LLP (Price Waterhouse), working in their Audit & Tax practice.

Robert Seitz, President & CEO commented: "We look forward to working with Rodger in advancing the Company's projects and business plan. His experience and expertise in providing CFO services to TSX-listed companies will be a great asset for Hy Lake Gold."

About Hy Lake Gold Inc.

Hy Lake Gold Inc. is a Toronto-based mineral exploration company focused on gold exploration and production development in the prolific Red Lake Mining District of Northwestern Ontario, Canada. Hy Lake Gold has assembled several significant property packages totalling approximately 3,500 hectares in the west end of the Red Lake Gold Camp. The properties cover a 12 kilometre distance along the West Red Lake Trend, containing 3 former producing gold mines, and the Company continues to explore these properties both along strike and at depth. To find out more about Hy Lake Gold Inc. (CNSX: HYL) visit our website at www.hylake.com.

Shares Issued: 43,789,148

On behalf of the board:

Mr. Robert B. Seitz, President & C.E.O.

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