



NEWS RELEASE

Toronto: November 3, 2011

ROWAN-NT ZONE CONTINUES TO RETURN HIGH-GRADE RESULTS

HY LAKE GOLD INC. (CNSX: HYL) is pleased to announce drill results from the first of two targets recently drilled its 60%-owned Rowan Lake Mine property, held in a Joint Venture with Red Lake Gold Mines, a General Partnership of Goldcorp Inc. and Goldcorp Canada Ltd. Results from the second target in the Rowan Main Zones are being analysed by the Company and will be released when available.

The 17-hole, 3,880 metre drill program focused on further extending the Rowan-NT Zone high-grade mineralized structural corridor along strike, both to the south-west and to the north-east, from the 2010 drilling. The confirmed strike length is now 900 metres and is open to the north-east for at least an additional 1,100 metres. All 17 holes of this drill program intersected wide zones of Iron Carbonate alteration and Silica/Sulphide replacement within altered and brecciated volcanic and sedimentary rocks. The depth potential of this zone remains untested and the potential for additional high-grade gold discoveries within this system is high.

The Rowan-NT zone represents a 2010 discovery on the Rowan Lake Mine property on trend with the Confederation/Redstar Newman Todd Structure (NTS), which continues to return high grade assays results (see Confederation news release of *Oct. 19, 2011 and Nov. 2, 2011*).

Highlights from the Hy Lake Gold drilling include gold intersections of:

- **1 metre of 28.7 g/t gold, 13.7 g/t gold, 12.8 g/t gold, 12.3 g/t gold, 10.2 g/t gold and 10.1 g/t gold** in several holes.
- Composite values of **7.67 g/t gold over 2 metres, 5.96 g/t gold over 2 metres, 4.36 g/t gold over 3 metres and 2.17 g/t gold over 11 metres.**
- Results include **27 intersections with gold concentration of 2 g/t gold or greater, 33 intersections with 1-2 g/t gold, 78 intersections with 0.5-1 g/t gold and 160 intersections with 0.25-0.5 g/t gold.**
- **Rowan-NT Zone breccia corridor mineralized the full length of the current 900 meter strike length and open to the north-east** (see Map 1 below).
- A table of significant results (**27 intersections of 2.0 g/t gold or greater**) is shown below.

Table of significant results

Hole		From (m)	To (m)	Gold (g/t)	Width (m)
HY-11-41		78	79	3.18	1.00
HY-11-41	and	80	81	12.80	1.00
HY-11-41	and	97	98	3.68	1.00
HY-11-41	and	155	156	6.17	1.00
HY-11-42	<i>composite</i>	39	50	2.17	11.00
HY-11-42	including	40	41	7.51	1.00
HY-11-42	including	42	43	4.78	1.00
HY-11-42	including	48	49	4.33	1.00
HY-11-42	and	145	146	28.70	1.00
HY-11-42	and	151	152	2.47	1.00
HY-11-42	and	259	260	4.58	1.00
HY-11-43		86	87	2.21	1.00
HY-11-44		231	232	2.29	1.00
HY-11-47		48	49	6.38	1.00
HY-11-48		47	48	6.36	1.00
HY-11-48	and	89	90	12.30	1.00
HY-11-48	and	141	142	5.20	1.00
HY-11-49	<i>composite</i>	43	45	5.96	2.00
HY-11-49	including	43	44	10.20	1.00
HY-11-49	<i>composite</i>	98	100	7.67	2.00
HY-11-49	including	99	100	13.70	1.00
HY-11-50		85	86	3.29	1.00
HY-11-51		31	32	2.00	1.00
HY-11-51	and	100	101	4.07	1.00
HY-11-51	<i>composite</i>	226	229	4.36	3.00
HY-11-51	including	226	227	2.64	1.00
HY-11-51	including	228	229	10.10	1.00
HY-11-52		49	50	3.88	1.00

HY-11-53		132	133	2.88	1.00
HY-11-53	and	221	222	3.60	1.00
HY-11-55		95	96	4.82	1.00

** None of the intersection widths should be construed as necessarily representing a true width of the sampled material. Weighted average gold intervals apply a 0.25 g/t lower cut-off*

Vadim Galkine, VP Exploration states: “We are once again extremely pleased with the results from the most recent drilling at the Rowan-NT Zone. Quartz breccia, quartz-carbonate and carbonate breccias were intersected in all holes with true width varying within a 25-110 metre range. Obviously, we are closely following the news from Confederation Minerals which has been drilling the south-west extension of the Rowan-NT structure. Hy Lake Gold has only just begun to explore this structure. Only 21 relatively shallow holes have been drilled by Hy Lake Gold in 2010-2011 and returned very exciting and encouraging results. Confederation’s geological model considers the Newman Todd Structure as a host to widespread high-grade gold mineralization over a strike length of 1.6 kilometres. Hy Lake Gold’s recent drilling has extended the actual strike length of the zone by an additional 0.9 kilometres and the Rowan-NT Zone remains open to the north-east on the Rowan Joint Venture property for an indicated 1.1 kilometres. It is also very intriguing that, although the breccias usually return higher gold assays, the gold mineralization corridor turns out to be much wider than the breccia zone itself. One can speculate that the breccia zone delineated this year may represent just one sliver of a broader shear corridor with gold mineralization. Favourable to this theory are the existence of the historic Creek Zone and Porphyry Hill Zone which are to the east of the north-east, on-strike extension of the Rowan-NT Zone. Additional drilling to the north-west and south-east of the Rowan-NT Zone is needed to test this hypothesis. Hy Lake Gold will continue drilling the structure to the north-east to test the continuity of the breccia zone both along strike and downdip.”

Hy Lake Gold President and CEO Robert Seitz added: “Our exploration model for the Rowan-NT Zone is confirmed as we continue to drill this structure to the north-east. We are very pleased with these latest results. Particularly encouraging are our deepest high grade intercept to date in Hole HY-11-51 and our highest grade intercept to date in Hole HY-11-42. Data from this delineation phase of drilling will assist us as we plan to test the depth continuity of this system. Having recently defined an east-west corridor of breccia mineralization north of the Rowan Main Zones (see news release of *Oct. 19, 2011*), we believe that the Rowan-NT Zone may merge with the Porphyry Hill/Creek Zone areas and the Rowan Main Zones. We are developing several high priority targets within these structurally-controlled convergence areas.”

Vadim Galkin, PhD, P.Geo. who is a qualified person under the definition of National Instrument 43-101 has reviewed the technical information contained in this press release. Core samples from the Rowan program were cut in half using a diamond cutting saw and will be sent to ActLabs, an accredited mineral analysis laboratory in Red Lake, Ontario, for preparation and analysis utilizing both fire assay and screen metallic methods. Certified gold reference standards, blanks and field duplicates have been routinely inserted into the sample stream as part of Hy Lake Gold’s quality control/quality assurance program.

Michael Schweinberger, M.Sc. managed field operations for this phase of the 2011 exploration program. As project geologist, Michael supervised drilling operations, logged and sampled drill core and managed

the core cutting. Drilling operations at the Rowan Lake Mine property were carried out by Chibougamau Diamond Drilling Ltd. of Chibougamau, Quebec.

About Hy Lake Gold Inc.

Hy Lake Gold is a Toronto-based mineral exploration company focused on the gold exploration and development business in the prolific Red Lake Mining District of Northwestern Ontario, Canada. Hy Lake Gold has assembled several significant property packages totalling approximately 3,500 hectares in west Red Lake. The properties cover a 12 kilometre distance along the West Red Lake Mine Trend, containing 3 former producing gold mines, and the Company continues to explore these historical properties both along strike and at depth. To find out more about Hy Lake Gold Inc. (CNSX: HYL) visit our website at www.hylake.com.

Shares Issued: 41,649,148

On behalf of the board:

Mr. Robert B. Seitz, President & C.E.O.

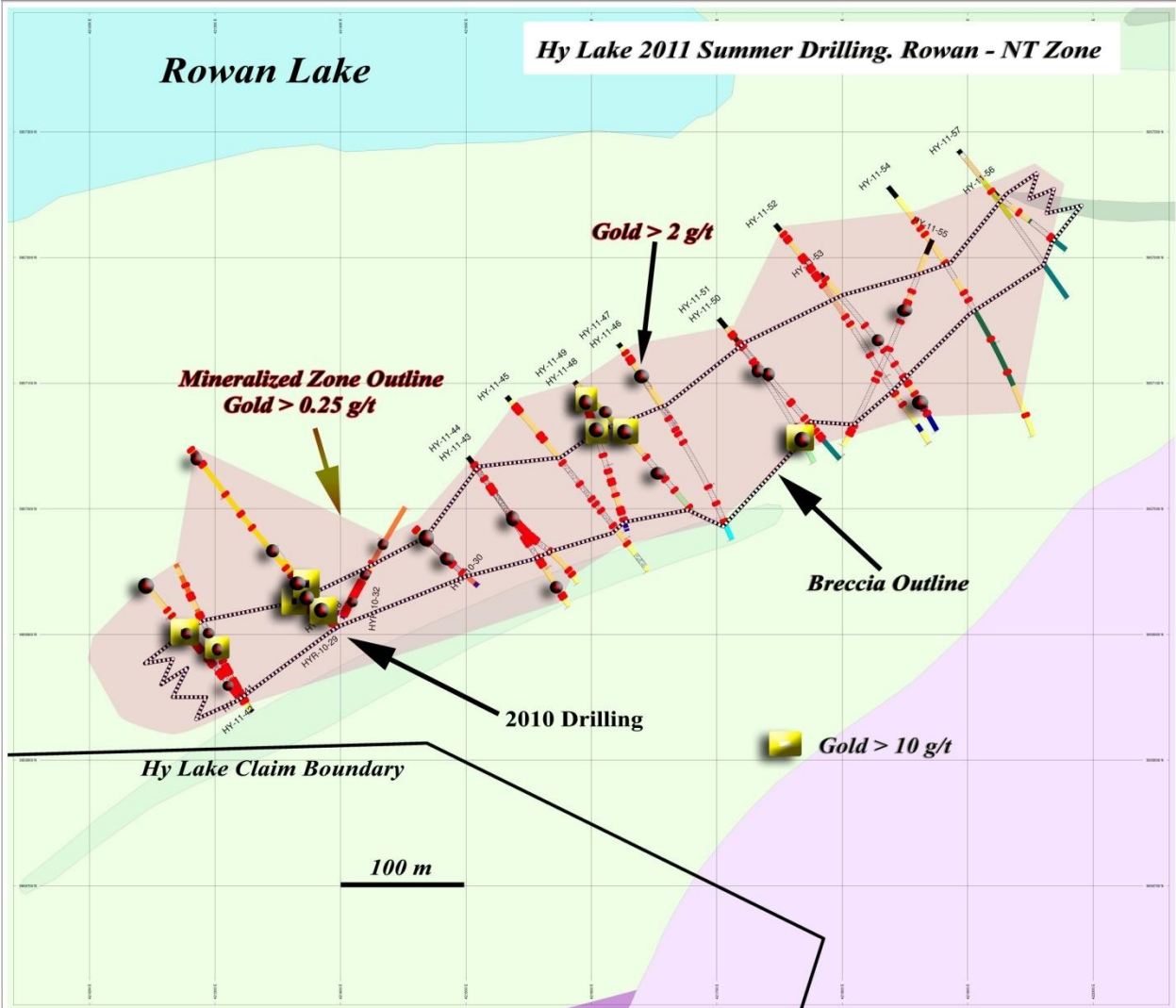
office@hylake.com

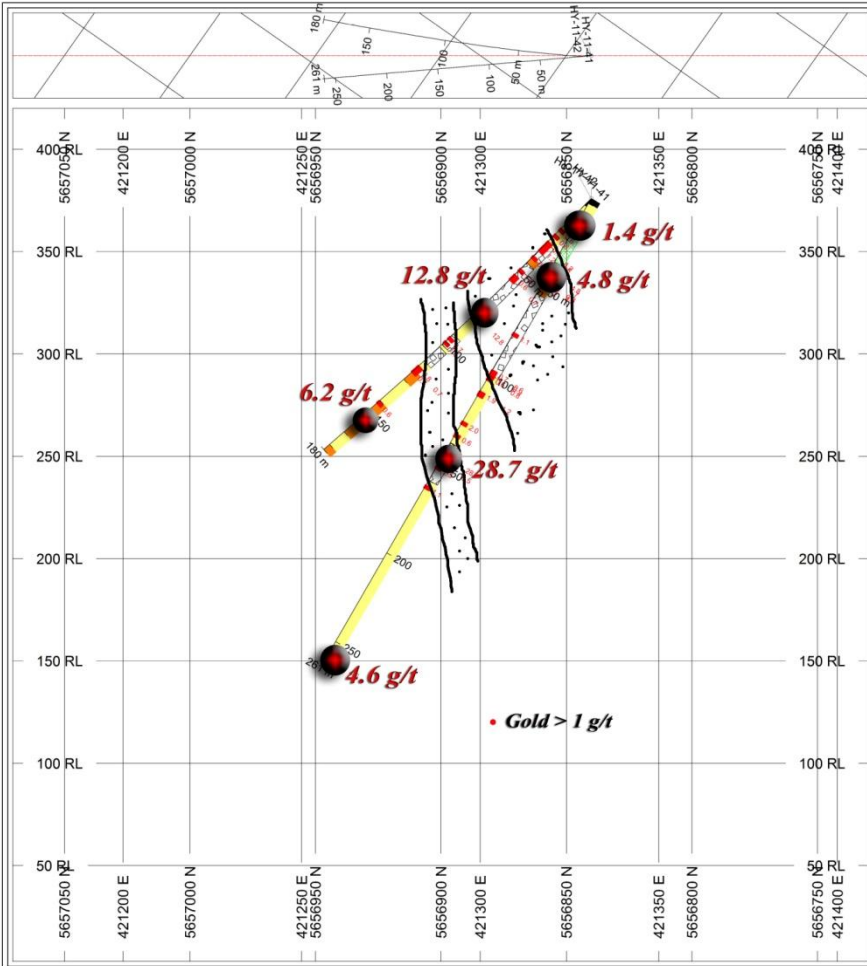
Forward-Looking Statements

This release contains forward-looking statements, including predictions, projections and forecasts. Forward-looking statements include, but are not limited to, statements with respect to exploration activities and results (including the timing of results), the timing and success of exploration activities generally, permitting timelines, government regulation of exploration and mining operations, environmental risks, title disputes or claims, limitations on insurance coverage, timing and possible outcomes of any pending litigation and timing and results of future resource estimates or future economic studies, and in particular include statements with respect to the timing of the reporting of drilling results at Rowan Lake and the other properties. Often, but not always, forward-looking statements can be identified by the use of words such as “plans”, “planning”, “planned”, “expects”, or “looking forward”, “does not expect”, “continues”, “scheduled”, “estimates”, “forecasts”, “intends”, “potential”, “anticipate”, “does not anticipate”, or “belief”, or describes a “goal” or variation of such phrases or state that certain actions, events or results “may”, “could”, “would”, or “will” be taken, occur or be achieved.

Forward-looking statements are based on a number of material factors and assumptions, including the result of drilling and exploration activities, the expected geological conditions or formations are not located, that contracted parties provide goods and/or services on the agreed timeframes, that the equipment necessary for the exploration is available as scheduled and does not incur unforeseen break downs, that no labour shortages or delays are incurred, that plant and equipment function as specified, that no unusual geological or technical problems occur, and that laboratory and other related services are available and perform as contracted.

Forward-looking statements involve known and unknown risks, future events, conditions, uncertainties and other factors which may cause the actual results, performance or achievements to be materially different from any future results, prediction, projection, forecast, performance or achievements expressed or implied by the forward-looking statements. Such factors include, among others, the interpretation and actual results of current exploration activities; changes in project parameters as plans continue to be refined; future prices of gold; possible variations in grade or recovery rates; failure of equipment or processes to operate as anticipated; the failure of contracted parties to perform; labour disputes and other risks of the mining industry; delays in obtaining governmental approvals or financing or in the completion of exploration. Although Hy Lake has attempted to identify important factors that could cause actual actions, events or results to differ materially from those described in forward-looking statements, there may be other factors that cause actions, events or results not to be as anticipated, estimated or intended. There can be no assurances that forward-looking statements will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. Accordingly, readers should not place undue reliance on forward-looking statements.





HOLES PLOTTED

TOTAL 2

HY-11-41 HY-11-42

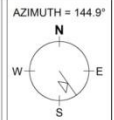
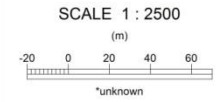


ROCK CODES	PAT	LABEL	DESCRIPTION
rock code	CAS		Casing
	V1		Felsic Volcanic
	V2		Intern metavolc
	QFP		Quartz Feldspar Porphyry
	QB		quartz breccia

ASSAYS	L/R	TEXT	RANGE
Au g/t	R		Min 0.5

SECTION SPECS:

REF. PT. E, N	421289 m	5656900 m
EXTENTS	417 m	416.8 m
SECTION TOP, BOT	420 m	3,182 m
TOLERANCE +/-	30.75 m	



Hy Lake Gold Inc
Rowan Lake Project
Section 41-42