

HY LAKE

GOLD INC

INVESTMENT HIGHLIGHTS

- Three historical gold properties with past production in the Red Lake Gold Camp. Red Lake is the high grade gold capital of the world and has produced over 30 million ounces of gold.
- The Mount Jamie Mine and Red Summit Mine properties are 100% owned. Hy Lake has earned a 60% Joint Venture interest in the Rowan Lake Mine property, as operator, from Goldcorp's Red Lake Gold Mines. Goldcorp retains a 40% interest.
- 3700 hectare property package situated just 20 km west of the richest gold mines in the world. The Hy Lake properties host 3 historical, past producing mines with a 12km unimpeded exploration horizon on a major regional deformation structure.
- In one of the safest and mine-friendly jurisdictions in the world, producing nearly 1 million ounces of gold per year.
- Extensive historic and recent drilling on all properties provides excellent targets for future drilling. Property-scale targeting study recently completed.
- 15,000 metre initial 2011 diamond drilling program underway at Mount Jamie Mine, Rowan Mine and Red Summit Mine properties.
- Strong untapped exploration potential and significant opportunity to expand current resource estimates both along strike and at depth.
- Successful option and acquisition transactions with operators in the Red Lake Camp including Rubicon Minerals, Claude Resources and Goldcorp's Red Lake Gold Mines. Good opportunities for further property consolidation.
- Near term potential for mine development at Rowan Lake Mine property. Environmental study has begun on all properties.
- Move to the TSX Exchange initiated. Will provide greater marketability and liquidity for the stock.

2011



EXPLORING IN THE SHADOWS OF HISTORIC RED LAKE HEADFRAMES



MOUNT JAMIE MINE



ROWAN LAKE MINE



RED SUMMIT MINE

HISTORICAL RESULTS

MINE	LENGTH	WIDTH	UNCUT GRADE
Mount Jamie	65 ft	6.6 ft	1.12oz / Ton
	45 ft	11.1 ft	1.82oz / Ton
Rowan Lake	99 ft	1.1 ft	1.20oz / Ton
	90 ft	1.2 ft	1.06oz / Ton
	100 ft	2.0 ft	0.63oz / Ton
Red Summit	250 ft	10.9 ft	0.33oz / Ton
	37 ft	3.5 ft	0.65oz / Ton

*SOURCE: ONTARIO DEPARTMENT OF MINES ANNUAL REPORT 1940



CAPITAL STRUCTURE

Shares Outstanding	41,649,148
Warrants	8,791,521
Options	3,625,000
FULLY DILUTED	54,065,669



Gold Map - Canada



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